

Assessee's Name	LAHANTI LASTMILE SERVICES PRIVATE LIMITED	Status	COMPANY
Date of Incorporation	13-04-16	Asst. Year	2020-21
Nature of Business	Transport Agency & Business correspondence	P.A.No	AADCL0676K
Address	BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651	I.T.Juri Year Ending	CORP WARD 1(2) THRISSUR 31.03.2020

**STATEMENT OF TOTAL INCOME**

**INCOME FROM BUSINESS :**

Net Profit as per Profit & Loss A/c :	17,257,313
Add : Inadmissible Expenses :	
Depreciation as per Companies act, 2013	2,760,896
Delay in payment of Employee PF	1,763,569
Delay in payment of Employee ESI	343,548
Fine/ Late Fee of PF	5,371
Fine/ Late Fee of ESI	10,918
Disallowance u/s 37	30,000
Non Payment of Labour Welfare Tax deducted from Employees	44,390

**Sub-Total**

**22,216,005**

Less : Admissible Expenses

Interest Income	702,148
Depreciation as per Income Tax act, 1961	2,482,911
Brought Forward Business Loss Set off	3,124,698

**15,906,248**

**INCOME FROM OTHER SOURCES:**

Bank interest	26,469
Interest on FD	675,679

**702,148**

**GROSS TOTAL INCOME**

**16,608,396**

Less : Deduction u/s 80 C

15,000

**TOTAL INCOME**

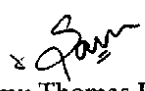
**16,593,400**


**STATEMENT OF TAXES**

Tax u/s 115 BAA @ 22%	3,650,548
Add : Surcharge @ 10% on above	365,055
<b>Total Tax and Surcharge Payable</b>	<b>4,015,603</b>
Add : Education cess @ 4% on above	160,624
<b>Total Tax Payable</b>	<b>4,176,227</b>
Less : T.D.S deducted	(9,653,918)
Advance Tax	(2,000,000)
<b>Sub-Total</b>	<b>(7,477,691)</b>
Add : Interest u/s 234 A/B/C	-
<b>Balance Tax Payable</b>	<b>(7,477,690)</b>

For and on behalf of the Board of Directors

Place : Chennai  
Date : 09/12/2020

  
**Samu Thomas John**  
 Director  
 Din: 08050150

  
**Sunny Thomas**  
 Director  
 Din: 05171114

**M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED**  
**BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY**  
**THRISSUR 680651**

**Balance Sheet as at 31st March 2020**


Particulars	Notes	As at 31st March, 2020 ₹	As at 31st March, 2019 ₹
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDER'S FUND</b>			
Share Capital	3	31,000,000	1,000,000
Reserves & Surplus	4	29,074,534	15,923,479
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	1,000,000	-
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	2,541,995	445,913
Short Term Provision	7	6,880,063	10,193,542
Other Current Liabilities	8	34,797,924	26,669,074
<b>Total</b>		<b>105,294,516</b>	<b>54,232,008</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
<b>Fixed Assets</b>			
Tangible Assets	18	7,630,227	281,980
Non Current Investments	9	31,658,111	6,050,002
Deferred Tax Assets	10	77,639	7,670
<b>CURRENT ASSETS</b>			
Trade Receivables	11	18,164,284	4,928,991
Cash and Cash Equivalents	12	22,920,245	30,005,722
Other Current Assets	13	24,844,010	12,957,644
<b>Total</b>		<b>105,294,516</b>	<b>54,232,008</b>


**Note 1 & 2: Significant Accounting Policies and Notes to Financial Statements form an integral part of the Balance Sheet & Profit & Loss A/c**


In terms of our report attached.

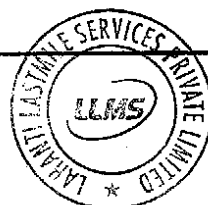
For **A. John Moris & Co.,**  
Chartered Accountants  
FRN. 007220 S

For and on behalf of the Board of Directors  
**M/S. Lahanthi Lastmile Services Private Limited**

  
**G. Kumar**  
(Senior Partner)  
M.No.: 023082  
UDIN: 20023082AAAARJ8367  
Place : Thissur  
Date : 09/12/2020

  
**Samu Thomas John**  
(Director)  
Din: 08050150

  
**Sunny Thomas**  
(Director)  
Din: 05171114



M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY  
THRISSUR 680651

Statement of Profit And Loss For the Period Ended 31st March 2020

Particulars	Notes	For the year ended	For the year ended
		31.03.2020	31.03.2019
		₹	₹
<b>INCOME</b>			
Revenue from Operations	14	236,869,107	166,384,041
Other Income	15	702,148	53,713
<b>TOTAL REVENUE (A)</b>		<b>237,571,255</b>	<b>166,437,754</b>
<b>EXPENSES</b>			
Employee benefits expense	16	135,875,598	91,777,569
Administrative expenses	17	81,677,448	48,141,304
Depreciation and amortization expense	18	2,760,896	47,396
<b>TOTAL EXPENSES (B)</b>		<b>220,313,942</b>	<b>139,966,269</b>
<b>PROFIT / (LOSS) BEFORE TAX (A)-(B)</b>		<b>17,257,313</b>	<b>26,471,485</b>
Less: Tax Expenses			
(a) Current Tax		4,176,227	7,430,978
(b) Deferred Tax( Asset)		(69,969)	(7,670)
		4,106,258	7,423,308
<b>PROFIT / (LOSS) AFTER TAX</b>		<b>13,151,055</b>	<b>19,048,177</b>
Basic & Diluted Earnings Per Share (Face value of Rs.10 each)	19	13.81	190.48

In terms of our report attached.

For A. John Moris & Co.,

Chartered Accountants

FRN. 007220 S

G.Kumar

(Senior Partner)

M.No.023082

UDIN: 20023082AAAARJ8367

Place : Thissur

Date : 09/12/2020

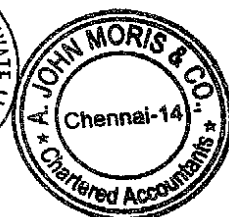
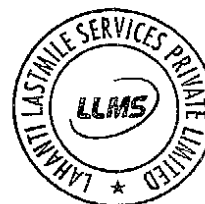
For and on behalf of the Board of Directors  
M/S. Lahanthi Lastmile Services Private Limited

Samu Thomas John  
(Director)

Din: 08050150

Sunny Thomas  
(Director)

Din: 05171114



**Cash Flow for the Year Ended 31st March 2020**

(Amount in Rs.)

(Amount in Rs.)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>A. Cash flow from operating activities</b>		
Net Profit before extraordinary items and tax	17,257,313	26,471,485
<i>Adjustments for:</i>		
Depreciation and amortisation	2,760,896	47,396
Operating profit before working capital changes	20,018,209	26,518,881
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Increase in Trade receivables	(13,235,293)	5,574,251
Increase in other current assets	(11,886,366)	(11,362,521)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other Current liabilities	8,128,851	12,395,629
Trade Payables	2,096,082	(1,101,966)
Short-term provisions	(3,313,479)	2,382,875
Cash generated from operations	(18,210,205)	7,888,268
Net income tax (paid) / refunds	1,808,003	34,407,149
Net cash flow used in operating activities (A)	4,176,227	-
	(2,368,224)	34,407,149
<b>B. Cash flow from investing activities</b>		
Non-current Investments	(35,717,252)	(6,329,378)
Net cash flow from investing activities (B)	(35,717,252)	(6,329,378)
<b>C. Cash flow from financing activities</b>		
Loan from directors	1,000,000	
Issue of Share Capital	30,000,000	
Net cash flow from financing activities (C)	31,000,000	
Net Increase in Cash and cash equivalents	31,000,000	-
Cash and cash equivalents at the beginning of the year	(7,085,475)	28,077,771
Cash and cash equivalents at the end of the year	30,005,722	1,927,950
Reconciliation of Cash and cash equivalents with the Balance Sheet (Refer Note 10) *	22,920,246	30,005,721
Cash and cash equivalents as per Balance Sheet (Refer Note 10) *		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow)	22,920,246	30,005,721
Cash and cash equivalents at the end of the year *	22,920,246	30,005,721
* Comprises:		
(a) Cash on hand	4,500	9,358
(b) Balances with banks	22,915,745	29,996,364
	22,920,245	30,005,722

**Notes:**

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

**See accompanying notes forming part of the financial**

In terms of our report attached.

For A. John Moris & Co.,

Chartered Accountants

FRN: 007220 S

C.Kumar  
(Senior Partner)  
M.No.023082

For and on behalf of the Board of Directors

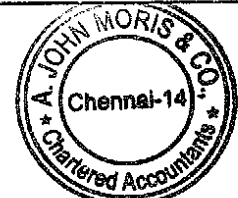
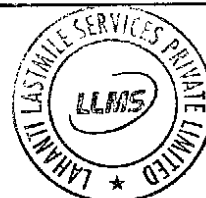
M/S. Lahanthi Lastmile Services Private Limited

Samu Thomas John  
(Director)  
Din: 08050150

Sunny Thomas  
(Director)  
Din: 05171114

Place: Thissur

Date: 09/12/2020



M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651

Notes forming part of Financial Statements

Note	Particulars
1	<p><b>Corporate information</b></p> <p>M/s. Lahanti Lastmile Services Private Limited is registered with the Registrar of Companies of Ernakulam as a Private Limited Company on 13th April 2016 vide Registration No. U93000KL2016PTC045496.</p> <p>The registered office of the company is located at Building No.TC/10/800/5 Kuzhikkalayil Ebenezer Shopping Complex Mannuthy Thrissur 680651.</p> <p>The Principal activities of the Company is to carry on the business of providing Business Correspondent and consultancy services in all fields, including the business of legal, industrial, business management, finance, banking, recruitment, personnel management, inventory control, import and export and other technical or non-technical consultants and to offer storage and transportation services.</p> <p>The Company has started additional business vertical of acting as Business Correspondent for banks and NBFCs.</p>
2	<p><b>Significant accounting policies</b></p>
2.1	<p><b>Basis of accounting and preparation of financial statements</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts ) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013.</p>
2.2	<p><b>Use of estimates</b></p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
2.3	<p><b>Depreciation and amortisation</b></p> <p>(i) Depreciation will be provided on written down value method as per the Schedule II of the Companies Act, 2013.</p> <p>(ii) Depreciation will be provided on the pro-rata basis from the date the asset is being put to use.</p>
2.4	<p><b>Revenue recognition</b></p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p>The company's main revenues are facilitation charges from Business Correspondent services and by goods transport service income from Transportation service.</p>
2.5	<p><b>Other income</b></p> <p>Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.6	<p><b>Property, plant and equipment</b></p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p> <p>(i) Depreciation will be provided on written down value method as per the Schedule II of the Companies Act, 2013.</p> <p>(ii) Depreciation will be provided on the pro-rata basis from the date the asset is being put to use.</p>



## Notes forming part of Financial Statements

Note	Particulars
2.7	<p><b>Employee benefits</b></p> <p>Employee benefits include salaries, wages, provident fund and Staff welfare expenses.</p> <p><b>Defined contribution plans</b></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are recognised in Profit &amp; Loss statement.</p> <p><b>Defined benefit plans</b></p> <p>For defined benefit plans in the form of post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.</p>
2.9	<p><b>Earnings per share</b></p> <p>Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate</p>
2.10	<p><b>Taxes on income</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits/disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>



**M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED**  
**BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651**

Notes forming part of the financial statements as on 31st March, 2020

**NOTE 19. Disclosure Under Accounting Standard 20**

PARTICULARS	As at 31st March,2020	As at 31st March,2019
Net Profit after tax	13,151,054.79	19,048,177
Weighted average No. of Equity shares (nos)	952,459	100,000
Nominal value of equity per share (in `)	10	10
Basic & Diluted equity per share (in `)	13.81	190.48

**NOTE 19. Disclosure Under Accounting Standard 18**

**Related party transactions**

**Details of related parties:**

Description of relationship	Names of related parties
<b>Directors:</b>	Sunny Thomas Samu Thomas EmyAcha Paul Jayaseelan Natarajan Alok Thomas Paul
<b>Entities in which Key Managerial Personnel can exercise significant influence:</b>	Cedar Agri Solutions Private Limited Esaf Health Care Services Private Limited Esaf Homes & Infrastructure Private Limited Esaf Retail Private Limited Esaf Swasraya Producers Company Limited Lahanti Busniess Services Private Limited

Note: Related parties have been identified by the Management.

**Details of related party transactions during the year ended 31 March, 2020:**

Particulars	Transaction	As at 31st March,2020	As at 31st March,2019
Esaf Retail Private Limited	Direct Expenses		698,760.00
Esaf Publication Trust	Direct Income		8,393.86
Esaf Retail Private Limited	Direct Income	47,690,344.00	61,012,913.61
Esaf Publication Trust	Direct Expenses		14,200.00
Esaf Swasraya Multi state Agro Cooperative Society Limited	Direct Income		103,690,894.00
Esaf Swasraya producers Company Limited	Direct Income		27,110.50
Esaf Small Finance Bank Limited	Direct Income	189,451,941.00	482,777.00
Esaf Small Finance Bank Limited- Mannuthy	Direct Income	6,927.00	
ESPCL Mannuthy	Direct Income	15,183.00	
CFMS Mannuthy	Direct Income	423.78	
ESAF Society	Direct Income		221,360.00
ESAF SFB-4103	Indirect Income	675,677.00	
Sunny Thomas	Share issue	5,500,000.00	
Sunny Thomas	Share issue	5,000,000.00	
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	20,000,000.00	
<b>Total</b>		<b>268,340,495.78</b>	<b>166,156,408.97</b>



M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED  
 BUILDING NO.TC/10/800/5 KUZHIKKALAYIL EBENEZER SHOPPING COMPLEX MANNUTHY THRISSUR 680651

Notes forming part of the financial statements as on 31st March, 2020

Details of related party balances outstanding as at 31 March, 2020:

Particulars	Transaction	As at 31st March, 2020	As at 31st March, 2019
Esaf Retail Private Limited	Trade Payables	1,710,829	-
Esaf Retail Private Limited	Trade Receivables	1,389,626	3,938,117.11
Esaf Publication Trust	Trade Receivables	164,677	167,177.00
Esaf Swasraya Multi state Agro Cooperative Society Limited	Trade Receivables	1,120	777,752.00
Esaf Small Finance Bank Limited	Trade Receivables	16,486,476	56,151.00
Esaf Swasraya producers Company Limited	Trade Receivables	56,985	40,520.00
Esaf Swasraya producers Company Limited	Trade Payables	10,445	
Esaf Small Finance Bank Limited- Mannuthy	Trade Receivables	62,464	
ESCCO, Kalathode	Trade Receivables	2,935	
Sunny Thomas	Share Capital	5,500,000.00	-
Sunny Thomas	Share Capital	5,500,000.00	
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	20,000,000.00	
Emy Acha Paul	Long term borrowing	1,000,000.00	
<b>Total</b>		<b>51,865,607.34</b>	<b>4,979,717.11</b>

